**MTKS3 My Future – Session 3 Answers**

**TASK 1**

* **Code 1 –** spend
* **Code 2 –** save

**Interest’ed numbers:**

**A = 15 G = 3**

**B = 9 H = 7**

**C = 18 I = 2**

**D = 4 J = 1**

**E = 0 K = 7**

**F = 15.5 L = 10.5**

**TASK 2**

* **Code 1 –** green

**FYI answers are:**

**Red Acc APR – 18% AER – 2%**

**Blue Acc APR – 9% AER – 3%**

**Green Acc APR – 7% AER – 5%**

**TASK 3**

* **Code 1 –** rent
* **Code 2 –** mcdonalds
* **Code 3 –** 15.54
* **Code 4 –** 235.00
* **Code 5 –** regular saver
* **Code 6 –** direct debit
* **Extension –** 26.65

**TASK 4**

* **Code 1 –** 8 Months

**TASK 5**

**Forms of Payment Banking Bingo Trainer Sheet**

|  |  |  |
| --- | --- | --- |
| **No** | **Scenario** | **Answer** |
| 1 | You buy some lunch in a supermarket and want to pay by card. The shop assistant asks you to ‘tap’ your card onto the machine. What is this called? | **Contactless** |
| 2 | You are under 18 and need to draw some money out from a cash point what will you use to do this? | **Cash Card/Debit Card** |
| 3 | You would like to send a family member some money in their birthday card but are worried about putting cash in the envelope. What else could you send in the envelope? | **Cheque** |
| 4 | You’re really thirsty and need to buy a drink, but you’ve left your wallet at home. How else could you pay for this? | **Apple/Google Pay** |
| 5 | You need to pay for something on Ebay, but you’re worried about how secure it is to pay for something over the Internet to someone else’s account. What payment method could you use to make sure it is secure online? | **Paypal** |
| 6 | You are buying some songs online from i-tunes. How could you pay for this? | **Debit Card/Credit Card** |
| 7 | You would like to buy a new laptop for university but you don’t have enough money in your accounts or pockets. How could you still buy the laptop? | **Credit Card** |
| 8 | You’ll need to check your account balance but you can’t get to a bank or a cash machine. How else could you do this? | **Internet/Telephone Banking** |
| 8 | You would like to buy some crisps from a vending machine. How will you pay for this? | **Cash** |

**Winners**

* Blue & green will win on question 7 (if read in order). However, for green, they will only win if they choose Cash Card on question 2.
* Trainer can vary the order in which they read the scenarios, which will affect the winner.